THE LANGUAGE OF LENDING

LIXI @ Work

Message from the CEO

There was tremendous feedback from the LIXI Forum regarding document and file sharing. It seems to me that a large proportion of LIXI members are wokring on better methods of sharing information, and web-enabled document sharing is a key facet of that.

NextGen evening series: So we were very pleased to see the positive response from the NextGen evening series on an API for document access with common document metadata.

One really exciting aspect to the NextGen proposal involves a fast-tracked method of agreeing on standards. The doc-sharing API is not an XML schema in the usual LIXI way, and with a signficant amount of effort having been invested already, LIXI is supportive of a mechanism to achieve a cooperative solution in a more efficient manner, while still gathering and responding to the requirements of the broader member base.

LIXI members will be hearing more about the doc-sharing API and other cooperative ventures over the coming months.

Erik Fenna, CEO.
erik.fenna@lixi.org.au

The LIXI Annual General Meeting

The 2009 LIXI Annual General Meeting will be held at 4:00 pm on the 18th of November, 2009 at the Crowne Plaza Darling Harbour, Day Street, Sydney.

Attendance

Registration is important, not the least for catering purposes. To register attendance to the AGM, please email admin@lixi.org.au detailing names of attendees or register online at http://www.lixi.org.au/AGM_Registration.

Election of Directors

An election will be held at the AGM as per the LIXI constitution to appoint directors for the coming year. The details are **here**.

Members may vote at the AGM, via a mail vote proxy form, or via proxy at the AGM.

Evening Series

The AGM will be followed by a LIXI Evening Series on Business Strategy chaired by Tony Crossley of Brand Managmeent with an open forum to discuss member expectations and contributions.

LIXI is please to announce that **IBM** will be hosting an open forum on how their Information Framework can

Linking and Sharing Data

There are some innovative projects underway with improved ways of linking data between organisations and between web-enabled applications.

Linked Data is one of these, utilising standard **web functionality** to permit shared cooperative use of data.

ValEx is another company working to solve the common business problem related to sharing documents in an efficient and speedy manner between business partners, within the LIXI space, with a preference for established standards and best practices.

help financial organisaiton improve efficiency through common vocabulary and processes.

This will be followed by a networking opportunity, with drinks, refreshments and light snacks. We look forward to your attendance and participation

Update on LIXI Standards

Valuations: a requirements document has been released to RFC and a draft schema has been developed for comment in the vocab group. This support numerous changes requested b the Valuation scommunity

Commissions: a requirements document has been released to RFC, to support name-value pairs that allow lenders to describe their specific commission structures

CAL Applications: requirements are being prepared for RFC for changes to the current verison of CAL, in particular to support attached documents

Backchannel Status Messaging: requirements are being prepared for RFC for changes to the current verison of backchannel, in particular to support attached documents

Title Search is another area that is getting exposure, in conjunction with, and compatible with, work being done with NECS. TItle Search can deliver value from the NECS processes in a timely manner

Standardised Business Rule Validation will be a key factor in standardising the LIXI vocabulary. We are conducting tests at the moment to demonstrate how these rules can be transportable and flexible, and capable of operating using URL's instead of just hard-coded embedded rules.

All LIXI members are welcome to participate in theses standards development discussions, for further information contact **admin@lixi.org.au**