



LIXI Newsletter - Oct 2013

LIXI 2.0 - Member Engagement Session

LIXI 2.0 is a strategically important initiative and implementation of this next generation of lending industry standards is imminent. As LIXI focuses on its core value and reestablishes itself as the custodian of Australian data messaging standards, it will be important to keep up to date with upcoming changes. This information and Member engagement session will address the future of standards within the context of LIXI 2.0 and cover the following key elements of this initiative:

- **Comprehensive new data standards** – Based on the LIXI 2.0 Data Dictionary, which unambiguously defines all the data used within the standards and provides the structure for the CAL 2 schemas and business rules.
- **New licensing and pricing agreements** – Licensing changes, developed in consultation with the industry, anchor the value of the standards and include fair and equitable pricing.
- **Change management** – For use with the Data Dictionary, this new process will ensure changes are completed in a timely manner with associated SLAs.
- **Conformance testing** – A new testing regime will ensure that messages conform to the new standards, reducing resource requirements and increasing certainty.

LIXI strongly encourages Members and Licensees who wish to adopt and influence the direction of LIXI 2.0 to attend this important session to be held on **October 17th** from **10:30 am to 12:00 pm** in **Sydney**.

Registration is mandatory; **please register your attendance** [here](#).

Innovation, The Australian Way

On **October 30th**, the National ICT Association will be

hosting a morning event entitled "**Innovation Success Stories from the Service Sector**: Celebrating Success and Inspiring Others". The focus of this event will be local industry professional services and organizations telling their own stories of innovation; LIXI and LIXI Members will be among the panelists. Stories will describe how businesses have embraced transformation, dealt with change and expanded by using technology, business models and services disciplines.

The event is organized by ASR and NICTA, Smart Services CRC and CSIRO.

LIXI Conversation Series

A Conversation Series was held on September 19th, kindly hosted by NAB, and was an run-away success. Thank you to all who attended and participated.

Where traditional LIXI working groups focus on one standard, the LIXI Conversation Series focuses on high level conversations across the lending industry. The last LIXI Conversation Series of the year will focus on the benefits and challenges of a principles-based regulatory system. A Q & A type structure will explore common regulatory scenarios such as compliance, interpretation, internal audit recommendations as well as reporting. For those within the industry who work in the risk and compliance areas as well as for those individuals responsible for reporting or execution of interpretations, this session will be an low pressure environment for exploring these potentially testy topics.

Generously hosted by NAB, this event will be held on **November 27th** from **3 to 4:15 in Sydney**. This event is **open to LIXI Members only** and registration is required, please register your attendance [here](#).



New Members

- * CAFBA
- * Ulysses IT

New Licensees

- * Teachers Mutual Bank

FORUM

LIXI will once again hold their annual Forum, this year in the **heart of Melbourne in November**. A new half day format will focus on LIXI 2.0, Member engagement and community feedback. ***This event is FREE for employees of LIXI Member organisations.*** Stayed tuned for more details.

AGM

The 2013 LIXI AGM will be held on **November 27th** from **4:30 to 5:30pm in Sydney**. Hosted by NAB, ***this event is for LIXI Members only.*** Formal notification will soon be send to the Nominated Representative of LIXI Member organizations. If you have any questions regarding the LIXI AGM, please email [Jennifer Hill](#).