



## LIXI Newsletter - August 2013

### LIXI Fundamentals Technical Training

LIXI is excited to again offer the popular '**LIXI Fundamentals**' technical training in Sydney in September this year. The event will be held on **September 26th** from **9am to noon**.

Intended for individuals in the business, risk and technical segments of organisations involved in lending, this is a good 'first stop' introduction to the objectives of LIXI and will focus on defining the current scope of LIXI standards and which lending activities fall within each standard. Presented by solution architect, John Spracklin, the current and in-progress LIXI messaging standards will be reviewed alongside the current use of those standards within the lending industry. An overview of the different LIXI message structures will be presented, especially in relation to the Credit Application Language (CAL) Schema. John has been working on Australian lending systems for eight years and has been the technical lead on two LIXI based messaging projects.

Please email [Jennifer](#) or visit our [website](#) for more information.

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### CAL Standard Updated

On May 23rd, the CAL 1.6 standard was updated with changes to further support responsible lending provisions of the National Consumer Credit Protection bill.

The three key changes were:

1. Living expenses groupings are now based on the Melbourne Institute's Household Expenditure Method (basic, discretionary and other) with some new inclusions;
2. There are a few changes to Anticipated Change in



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Circumstances including allowing 'downsize principle residence' as a mitigating factor;

3. A recommendation that the five Refinance Reasons be implemented in the same order and using the same text across all broker implementations in order encourage consistency.

The NCCP changes have retroactively been included in CAL versions 1.3, 1.4 and 1.5. These updated files are available for download by LIXI Members, [here](#).

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## Equipment Finance

At Member's request, LIXI formed a working group in May to gather requirements for an equipment finance transaction standard. The working group is currently compiling the technical requirements for the data elements required. For more information, please visit the LIXI website [here](#).

groups? Becoming a LIXI Member entitles you to these benefits and [more](#). Joining is fast and easy using our new [interactive PDF form](#); join now for free admission to the annual LIXI Forum being held later this year. For any questions regarding Membership or Licensing, please contact [Jennifer Hill](#).

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