



LIXI Newsletter #40 - February 2013

Welcome to 2013!

It is always great to start a new year with something special and I am pleased that LIXI was able to start 2013 with a 'refresh' of our website on January 16th. Improved functionality, intuitive navigation and new look and feel branding have made our new website a popular place to visit lately. Thank you to our designers and service providers for all their hard work and thank you also to our Members and Licensees for their patience with the process. We expect the website to be the hub of LIXI activities moving forward so get ready for a steady stream of improvements as the year progresses.

2013 is shaping up to be an exciting year for LIXI and for the lending industry. Active working groups currently include NCCP, Applications, Valuations and Vocabulary. If you would like to get involved and be added to a working group, please feel free to contact me. I am here to serve our Members to the best of my ability and look forward to working closing with you in 2013 to standardize and strengthen the lending industry.

Jennifer Hill

Membership Coordinator

February 2013

LIXI 2.0 Project Updates

CAL 2.0 Data Requirements

On December 19th, 2012 a CAL 2.0 Data Dictionary update was released for feedback. It is important to note that the dictionary is structured in what LIXI has termed a data-centric structure rather than a schema-centric one, i.e. the terms are defined within the context for which they are



New Members

* HSBC

relevant, and not in the context that they exist inside CAL 1.x. Examples of the difference include the removal of all 'containers' that have no informational relevance (such as Loan Detail Segment), defining the value of financial items within the direct context of the item (for instance, real estate value) and defining Deposit Funds in Real Estate/Contract Price instead of in Loan Details.

Current Standards Updates

CAL 1.6

The CAL 1.6 Package was released on December 18th 2012 and supports Variations and SMSF. LIXI responded to member requests for the LIXI Application schema to support the data required to carry a self-managed superfund investment property loan application. Accordingly, CAL (from version 1.5c) supports SMSF applications as a "Loan" in terms of the application type and a "Full Doc" in terms of the documentation type. Full explanations of these, and other changes, are included in the "LIXI CAL 1.6 Schema Changes" document included within the release package. The full CAL 1.6 Package release may be downloaded (by logged-in LIXI users) from [here](#).

Valuations

Valuations Package 1.6 was released in November 2012. Thank you to our Member volunteers for their work on Valuation Transaction 1.6.

Working Groups

NCCP

The NCCP working group is currently re-examining the National Consumer Credit Protection requirements and how they are implemented. The latest NCCP working group was held on 6 February and well attended by eleven lender organizations, two aggregators and several service providers. Support is strong among Members for standardizing information across the industry and minimizing lender risk. If you have any queries regarding this working group, please contact Jennifer Hill on admin@lix.org.au

* BMC Mortgage

New Licensees

- * La Trobe Financial – O2
 - * LoanMarket - O1
 - * Pepper - O2 & V2
 - * BMC Mortgage - O3
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Website

A New LIXI Look

We trust our new site will meet our Member and Licensee needs and become the future anchor for Australian standards information exchange and all LIXI activities.

Feedback and user experience so far has been very positive but if you do experience any issues, problems with your login, or just have a suggestion, we welcome an email to admin@lix.org.au. Any user issues reported will be dealt with promptly.



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