



LIXI Newsletter #39 - October 2012

From the CEO

In the February 2012 Edition of LIXI@Work, LIXI's new Membership Administrator, Jennifer Hill, wrote, "The LIXI CEO and newly formed Board of Directors have made some big promises that require commitment, expertise and community involvement. The LIXI 2.0 Reform Program continues to stand up project after project in response to those promises of creating the best possible benefits for Australian lending industry participants." These promises have seen a strategic shift within LIXI and as a result, people, process and standards are evolving and recalibrating towards this new focus.

After months of hard work and industry consultation, the CAL 2.0 Data Dictionary was released for review in August 2012. Alongside this new strategic direction, the business of standards creation in line with industry requirements continues to be LIXI's core business. To that end, there has been strong progress in many LIXI standards: Variations (CAL 1.6) is nearing completion, accommodation for SMSF loans has been documented in CAL 1.6, the Valuations standard has been extended to accommodate the Australian Property Institute changes and re-examination of the Backchannel standard is currently underway.

The AGM will be held on November 15th this year, alongside the last board meeting of the year. This year's AGM will be 'business as usual' as the financial accounts, Board of Directors and 2012/2013 outlook are reviewed.

As core business has continued to evolve and the strategic direction has continued to strengthen, the time and resources available to hold a 2012 Forum has been limited. While the LIXI Forum will not be held in November/ December this year, it is expected that a Forum will be held early in 2013. LIXI will continue to update Members on the progress of this event.

It is an exciting time to be involved with LIXI as the creation of standards and building efficiencies across the lending industry are now, more than ever, influenced by continually evolving technologies. These new opportunities will be accompanied by challenges; collectively overcoming these challenges empowers member organisations, encourages innovation

throughout the lending industry, and ensures relevance and value in the standards for years to come. For the industry, by the industry. Here is looking towards an equally energizing 2013.

Erik Fenna

LIXI CEO, 19 October 2012

Board Update

The LIXI Board has recently lost a hard-working and committed individual in Mike Thanos. Mike resigned in July; he was a founding member of LIXI and has been a significant contributor within various working groups and subcommittees, and most recently played a critical role in the LIXI 2.0 Data Dictionary project. The Board would like to thank Mike for all his hard work and contributions over these many years.

Glenn Haslam, General Manager Transformation (Australia) at ANZ has been appointed to serve on the LIXI board to fill the vacant position. Glenn has over 27 years' experience in financial services with over fifteen years at ANZ in various roles. LIXI greatly appreciates Glenn's willingness to serve the lending industry by accepting this position.

LIXI 2.0 Project Updates

CAL 2.0 Data Requirements

The first draft version of the LIXI CAL 2.0 Data Dictionary was released for a six week review and comment period on August 3rd and closed on September 14th. The RFC release for CAL 2.0 Data Dictionary is expected in late October followed by a six week review period. Please note, the CAL 2 Data Dictionary only includes CAL data items up to CAL 1.5, the Variations data items will be added after the Variation working group process is complete.

The CAL 2.0 Data Dictionary Project was launched to provide a single, unambiguous and inclusive glossary of terms and definitions defining all data items included by lenders in LIXI application message standards. The CAL 2.0 Data Dictionary itself is intended to resolve all outstanding definitional and requirement issues and agreeing on any controversial and/or complex terms. These terms are the necessary precursor to the new CAL 2.0 standard, and ensure backwards compatibility with CAL 1.x. The Data Dictionary is a key element in assisting the lending industry in the interpretation and implementation of



New Licensees

Since August 2012, LIXI has welcomed several new licensees and upgrades:

- * Loan Market – O1
- * Taylor Byrne Valuers – V3
- * Homestart Finance – C2

EVENTS

New Aggregator / Lender Series - 25 Oct

LIXI is launching a new quarterly Aggregator/Lender Conversation Series designed to improve communications across the critical Aggregator / Lender lending channel and invites all Lender and Aggregator Members to attend. Discussion will specifically address any topics which affect this important relationship and the standards between the two lending groups; the October 25th event will specifically cover NCCP and revisit the requirements of this standard. Improvement and standardization of NCCP information capture is the primary objective of this particularly discussion with a view to reducing risk for industry

existing LIXI standards including CAL 1.x, and will serve as a foundation for the development of the LIXI 2 architecture and 2.0 versions of the standards.

CAL 2.0 Technical Architecture

In late 2011 the LIXI Board and the Technical sub-committee highlighted the fact that technical architecture alone was not going to solve the industry-wide issues as identified by the LIXI 2.0 Technical Architecture Working Group. As a result, the LIXI Board is continuing to pursue an industry wide strategic solution and has assembled an Advisory Council to advise and assist with formation of this solution. The outcome of the strategic solution investigation is a pre-requisite to further Technical Architecture Working Group activity. The LIXI Board will continue to update Members on progress.

CAL 2.0 Change Management

The requirements of the LIXI 2.0 Change Management Project have now been outlined and will shortly be released to the community for comments. At a high level, the Change Framework Methodology will define new processes for straightforward lender-driven changes as well as structural or complex changes to both the CAL 2 schema (in the LIXI 2.0 CAL 2 environment) and matching LIXI guidebook.

Current Standards Updates

Variations/ CAL 1.6

The Variations Technical Specifications (V1.0) and sandbox schema was released to the working group on June 27th for RFC with the comment period closing on 25 July 2012. On 21 September, the updated Variations schema was released to the Vocab working group for comments and feedback. This feedback is requested by Monday, October 22nd. If you would like to review or comment and are not a member of the Vocab Working Group, please contact Jennifer at admin@lix.org.au

Valuations

The Variations Technical Specifications (V1.0) and sandbox schema was released to the working group on June 27th for RFC with the comment period closing on 25 July 2012. On 21 September, the updated Variations schema was released to the Vocab working group for comments and feedback. This feedback is requested by Monday, October

participants by standardizing data capture. LIXI will act as a facilitator with an emphasis on documenting requirements on both sides of the relationship, aiming to set the minimum data capture standard and structure for compliance and increased efficiency.

Registration for this event is required by Wednesday, October 24th via the LIXI [website](#) and every participant must register individually. If you would like to discuss any ideas or have any queries in advance of the October 25th event, please contact Jennifer Hill on admin@lix.org.au

AGM - 15 Nov

The **2012 LIXI Annual General Meeting will be held at 11am on November 15th 2012** in Sydney. CBA is generously hosting the event at Commonwealth Bank Place, 1 to 11 Harbour Street. The final meeting room and location will be circulated closer to the event date. Registration is required and **essential** for attendance. Please register all attendees separately [here](#); please note that only nominated representatives of current financial LIXI Members are entitled to attend the AGM. Each Member organisation has one vote, either in person or alternatively by proxy, regardless of the number of representatives that attend.

If you have any questions regarding your organisation's nominated representative, LIXI status or the AGM process, please feel free to connect Jennifer Hill, LIXI's Membership Administrator at jennifer.hill@lix.org.au or on 0431 078 558

22nd. If you would like to review or comment and are not a member of the Vocab Working Group, please contact Jennifer at admin@lix.org.au

Backchannel

In August 2012, an [article](#) on Suncorp Loan Status Tracking sparked the LIXI Technical subcommittee (TSC) to readdress the Backchannel standard's ability to integration broker CRM message with lenders. Currently, the TSC is drafting an initiation proposal to revisit the backchannel standards and several LIXI members have come forward to assist with the requirements collection and further development of this standard. While a formal working group has not yet begun for this standard, if your organisation would like to be involved, please contact Jennifer Hill at admin@lix.org.au

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