

Bruce's Bulletin

We have had a great start to the year...

- Release of further LIXI 2 standards using improved tools for change management & delivery;
- A great deal of interest has been generated in the way the standards are now made available. View a video of the changes [here](#).
- LIXI is exploring the use of new tools, like Mattermost, to enhance collaboration between LIXI members and the working groups. Guidelines will be released soon.
- Living Expenses working group is finalising "reasonable enquiries" which will be agreed with ASIC. More on that [below](#).
- The new Document Preparation and Settlement standard has already been adopted by Leadpoint, Decision Intellect and QTMB. Read their case study [here](#).
- The first conversation series for 2016 was held in Sydney in February;
- Dedicated sessions were held in Melbourne with NAB, ANZ, My Local Broker, ME Bank and Decision Intellect in March.

In other news Bruce Treloar, LIXI CEO, and Shane Rigby, LIXI CTO, will be in Brisbane on 26th & 27th April to engage with our stakeholders regarding updates to the LIXI Standards and tools. If you would like to meet with the LIXI team, please contact [Louise Harper](#).

LIXI Standards Release - LIXI CAL 2.4.2 & LIXI DAS 2.0.0

The next step in enabling efficiency in the lending industry has been taken. The following LIXI 2 standards have been released:

- [LIXI CAL 2.4.2](#): The latest release of the Credit Application Standard (covering both Mortgages and Equipment Finance). This supersedes CAL 2.4.1 with non-breaking changes and incorporates the addition of a number of different elements, attributes, and enumerations.
- [LIXI DAS 2.0.0](#): The first release of the Documents Preparation and Settlements Standard. It supersedes the Released for Comment version (DAS 2.0.0 RFC) and includes both breaking and non-breaking changes.
- [LIXI Master Schema 2.0.0](#): The first version of the LIXI Master Schema from which all LIXI 2 Transaction Schema are derived.

Members and Licensees should log-in and visit each release page to download;

- relevant Schema files,
- Schema documentation, and
- Release Notes ~ including a full list of changes.

This release affects organisations currently using, implementing or planning to implement a version of the CAL 2.x or DAS 2.0.0 RFC schema.

If you would like to submit a schema change request please use this [link](#).

If you have any questions regarding the LIXI Standards please feel free to contact LIXI via admin@lixigroup.com.

Living Expenses Working Group

In response to ASIC's 445 paper, and with an aim to standardise the data requirements and improve the process for Brokers and customers, the LIXI Living Expense Working Group was formed in November 2015.

The working group aims to define the following items;

- all lender requirements;
- the terms used to gather client information;
- definitions of these terms; and
- lenders' expectations as to what brokers will ask their clients.

with respect to the following;

- declared living expenses
- interest only loan reasons
- borrower requirements and objectives

There has been wide spread support for this initiative which has included involvement from the following entities: Advantedge, AFG, ANZ, Adelaide & Bendigo Bank, Aussie Home Loans, CBA, Connective, Credit Union Australia, ING Direct, Gadens, LTX, Macquarie Bank, MFAA, NAB, P&N Bank, Pepper, Simpology, St George, Suncorp, and Westpac.

Once complete, the requirements will be confirmed with ASIC. This will remove inefficiencies that currently hamper brokers from meeting their obligations to make reasonable enquiries of their clients.

LIXI 2016 Forum Call for Speakers & Sponsors

The LIXI 2016 Forum will be held in November 2016 and applications for speakers and sponsors are invited. Contact [Louise](#) or [Bruce](#) to discuss further.

New LIXI Members & Licensees

Welcome to new LIXI members and/or licensees:

- Innovent Business Solutions
- First Point NB
- SAP

Visit our [website](#) for a complete list of the LIXI community.



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