

LIXI2 Success Stories



“LIXI2 has simplified the integration of systems through standardisation to achieve true automation and continuous service delivery.”

David Maher, Director

Executive Summary

LIXI2 has greatly simplified the previously complex integrations that were required to deliver instant electronic “Document Packs”.

Leadpoint DMS and their clients including Tic:Toc Homeloans and Bendigo Bank have benefited from improvements in speed, agility and scalability that have in term reduced costs, enhanced compliance and reduced risk.

This allows for a market-leading customer experience supported by instant documentation delivered into e-sign platforms and a real-time loan origination process.

The Problem

The document production process that has become commonplace is a mostly paper-based, labour intensive, slow and error-riddled process.

The experience for both the customer and the lender has been poor.



David Maher,
Director

Enabling Automation

The development of the LIXI2 Document Preparation and Settlements (DAS) Standard, was a key enabler of automation.

Now a Lender can submit an electronic request to a document production system to prepare “Document Packs” with the document production and e-sign delivery occurring within an instant of receipt of the request.

LIXI2 Implementation

The implementation of the LIXI2 Standards created new opportunities for LeadPoint DMS to integrate our platform with Lender and e-sign platforms to redefine and digitise the documentation, e-signing and loan fulfilment process.

Return on Investment

Online digital Lender Tic:Toc Homeloans required an instant digital document generation service to complement its real-time loan origination and decisioning platform.

LIXI2 greatly assisted in the successful delivery of our WebMortgages Service to Tic:Toc, which would otherwise have been a more complex and difficult task.

For LeadPoint DMS, and our clients such as Tic:Toc and Bendigo Bank for its Express Home Loan, success is measured by delivered outcomes including speed, agility and scalability, reduced costs, enhanced compliance and reduced risk; all culminating in a market-leading customer experience.



LeadPoint DMS is a legal fintech which specialises in providing innovative, secure and intelligent national mortgage services to Banks, Mutuals and Non-Bank Lenders. LeadPoint is at the forefront of helping Lenders bring traditional home loan processes up to speed, literally!

www.myleadpoint.com



LIXI brings the lending community closer to straight-through processing by enabling industry participants to collaborate on non-competitive issues related to efficiencies and customer service. LIXI enables all players within the lending industry to do business with each other more efficiently.

www.lixi.org.au